

Chicago RIMS Board Meeting
Thursday, January 21, 2016
11:00 a.m.
Jamie Sewell's Office at Boeing Company

Attendees:

- | | | |
|--------------------|------------------------|---------------------|
| 1. Agee/Carolyn | 8. Grass/Patty | 15. Recchia/Jim |
| 2. Benevuto/Robert | 9. Herwaldt/Toni | 16. Richards/Janice |
| 3. Boss/Steve | 10. Johnson/Carla | 17. Silverman/Judy |
| 4. Brandel/Paul | 11. Kupferschmid/Marie | 18. Skweres/Michael |
| 5. Divarco/Maggie | 12. Lehmann/Kevin | |
| 6. Falco/Jonathan | 13. Lemanski/Karen | |
| 7. Gogola/George | 14. Mezyk/Jason | |

Meeting was called to order by Chapter President, Jonathan Falco.
Minutes from the last board meeting were approved. Major change was to get two signatures of checks that are over \$6,000. Routine of monthly meetings will continue.

Treasurer's Report - Carolyn Agee

- December 2015 Net Income: \$2,698.27 / December 2015 Total Expense: \$4,816.42
- Profit/Loss January 2015 through December 2015: -\$116,302.16; This primarily due to the CRF Expense of \$285,223.28, and not enough income to offset the costs
- Northern Trust Balance: \$38,852.50
- Capital One Balance: \$42,146.31
- Balance as of December 2015: \$80,998.81
- The Assistant Treasurer: George Gogola did a Cash Flow Estimate through June 2016 per Marie's request; The estimated balance through June 2016 is \$124,908 (this based on the Balance as of December, Plus an additional \$44K in revenue from the Golf Outing. Meetings should be operated at \$2,500, Hines should be at \$8k.

Committee Updates

- Award Submission sent for CRF 2015 to National RIMS submitted by Paul Brandel. Announcement in February. Submission for the Excellence Award this year.
- Communication - open space for co-chair.
- Legislative - nothing new to report.
- Programming - all meetings are tracking well.
- Membership - buddy system idea is going well with new members. Young Risk Professionals - 21-35 age group. Brandon Francis is leading this with Paul Brandel. Brandon is working on a happy hour event with the young professionals.
- Associate Advisory - nothing new to report.
- Nominations - Marie will work on this.
- Student Education - Jason was successful in narrowing the field of applicants for scholarships. Two from Katie School of Business; one from Ball State and one from UW Madison. 4 winners.
- Finance & Funding Committee - What can a treasurer committee do to help?

2016 CRF Update

See hand out from Mike Skweres.

Meeting adjourned at 12:00 Noon on January 21, 2016.